



## **Annual General Meeting 31<sup>st</sup> August 2019**

### **Treasurer's Report**

First of all, an apology for my absence – the AGM was set for a date when we had already arranged a family event away to celebrate a major wedding anniversary. It would be more than my life is worth!

This report covers a slightly shorter period than last year's because the 2018 AGM was later, in the middle of September. It has now been decided that the club's financial year will end on 31<sup>st</sup> July each year, which will give better consistency. However, as August is a very quiet month for finance, this change will not make a material difference to these accounts, apart from this year's Nestfest income (which will appear in next year's accounts).

The increased membership has given us a subscription income (after Archery GB, West Midlands and Herefordshire Associations have been paid) of over £500 more than 2017/8. Apart from this, the main feature of the income section was the contributions from have-a-goes, tasters, beginners courses and payments for County events held at Putley. Also noteworthy is income from special events such as the day at the Cider Museum and visits from various groups. Thank you to all those who took part – these items have greatly benefitted our cash flow.

One point which may warrant some consideration is the amount we charge for users of Tarrington village hall in the winter months: we used to charge £3 for adults, but when the rent increased in late 2018 we began to charge £5. However the usage became so high that we dropped it down again. Even so, we made just over £200 more than the hall cost us.

The main item of expenditure in 2017/8 was the purchase of the container and associated works to the barn, but this was partly offset by a very generous gift. There was no comparable heavy expenditure in 2018/9, producing a healthier picture. Apart from some works to the building and surrounds (see the landowner's report), the committee has not identified any major items of expenditure for the near future, and it is likely that the next year will see a further increase in the Club's financial health.

Despite contradictory information and advice from the bank, our account with TSB has now been set up for internet banking, which will make payments and checking account details easier.

To end on a personal note, when I started as Treasurer, we had only 8 members, and we operated on a very informal basis. Since then it has been very heartening to see the Club grow significantly, while retaining its essentially friendly atmosphere. Unfortunately, family circumstances have meant that I have been away from Ledbury for long periods and have not been able to devote as much time to the Club as is needed. It may be that we will be moving away with very little warning, and so I feel that it is time for me to step down. I wish my successor every blessing and hope that he/she will find as much encouragement as I have.

## LEDBURY ARCHERY CLUB AGM 2019

	2017-8	2018-9
<b>OPENING BALANCE</b>	1436.17	1800.72
<b>INCOME</b>		
Membership subscriptions	3267.50	4398.75
Courses, visitors fees, special events, etc (net)	2384.00	1669.50
Use of Tarrington village hall	462.25	689.00
Club clothing	188.00	246.00
Annual dinner income		718.00
Donations, etc	548.00	20.00
Hire or purchase of equipment (net)	40.00	
<b>TOTAL</b>	6889.75	7741.25
<b>EXPENDITURE</b>		
Membership fees to Archery GB, HAA, WMAS	1536.75	2070.75
Use of Putley; works to Putley building	766.29	745.20
Container	2033.60	
Use of Tarrington VH	414.00	480.00
Purchase of equipment	888.86	766.21
Purchase of club clothing	72.50	419.50
Annual dinner cost		747.00
Stationery, postage, admin expenses, etc	813.75	858.82
Cost of Tarrington window repair (net)		100.00
Insurance of equipment		171.75
Course fee		65.00
<b>TOTAL</b>	6525.15	6424.23
<b>CLOSING BALANCE</b>	1800.72	3117.74